

# FINANCIAL MANAGEMENT

CONTROL REVENUE & COSTS EFFECTIVELY



## REVIEW MARGINS & OVERALL PROFITABILITY EFFICIENTLY & EFFECTIVELY USING FINANCIALS

The BusinessCraft financials demonstrate the comprehensive integration with the operational modules. The job progress can assist in controlling when invoices can be matched to orders, what percentage of revenue and costs are recognised in the Profit & Loss and much more.

### GENERAL LEDGER

Other than the standard GL options and reports, BusinessCraft provides fully automated inter-company accounting for multiple entity reporting and reconciliation.

Do you have companies existing in separate databases? Employ the GL consolidated reporting for a complete financial position.

### CASHBOOK

Track all cheques using multiple statuses for unreleased, released, and presented payments. With a comprehensive bank reconciliation, cashbook balance and reconciliation reports.

### ACCOUNTS PAYABLE

Distribute supplier invoices across any combination of Expense accounts, Jobs or Purchase Orders. No-one likes paying, but EFT payment processing with remittance emailing is available to improve productivity and reduce some of the pain.

Carrying on from the purchasing modules, full Extra to Schedule (ETS) tracking, recording & reporting to identify margin erosion is available as standard.

### ACCOUNTS RECEIVABLE

Utilise the Progress Claim reports from Contract Management to ensure that no claims are delayed. Then distribute cash receipts against invoices for accurate ageing reports by debtor or contract.

With links to the contract events system, BusinessCraft provides forecasting reports to establish what claims are expected within a determined period.

### GST/BUSINESS ACTIVITY

GST transactions are created from Customers, Suppliers and Cashbook to dedicated GST module, with GST Adjustments and BAS style reporting for easier understanding and simplicity.

### PROFIT RECOGNITION

Sales/Cost of Sales are recognised to the P&L by Turnover & Margin Report run on periodic basis. Job percentage complete is determined from contract construction events, and distributions to the GL are posted automatically.

*Other modules include: Asset Register & comprehensive Payroll*

### FOR MORE INFORMATION

Would like to know more about how BusinessCraft can streamline your success? Please visit: [www.businesscraft.com](http://www.businesscraft.com) or call +61 2 4965 5555